



**Risk and
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205 East 42nd Street,
New York, New York 10017
(212) 557-3210

Risk Management

The Journal of the Professional Risk Manager

Index of Articles—1978

This index has been compiled by the editors of *Risk Management* magazine. Articles have been classified into three main categories—Risk Management, Insurance and Employee Benefits. Each section is further broken down into subcategories.

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Risk Management

APPLICATIONS

Reducing Hazardous Waste Disposal Risks, Barbara Hagen and Robert A. Hershberger, November 1978, p. 34.

Ways to minimize the risk exposures associated with the disposal of chemical, biological and radioactive wastes are explored.

Electronic Funds Transfer Systems: The Risks Ahead, Steven J. Ross, October 1978, p. 48.

The author clears up some misconceptions about EFT systems, discusses

their potential use and misuse and outlines available security measures.

Risk Management Corollary to Murphy's Law: If Nothing Can Go Wrong, Something Will, William T. Howard, Jr., September 1978, p. 70.

The Director of Corporate Insurance for Forest Oil Corporation offers some risk management corollaries to Murphy's Law.

An Integrated Technical Approach to Risk Management, Alan S. Tetelman, July 1978, p. 20.

Statistical methods of predicting risk, analyzing failures and reconstructing accidents associated with use of products and services are outlined.

Effective Product Liability Prevention and Investigation, Charles R. Revie, July 1978, p. 34.

A product safety committee, an effective means of organizing a company's efforts to prevent accidents and reduce product liability losses, is examined in terms of its organization and responsibilities.

Reducing Risk Creatively, Rein Lemberg, June 1978, p. 12.

The author explains why the probabilistic approach to managing risks is the best suited to today's economic climate and increasing scale of projects.

Risk, Uncertainty and Economic Futures, Hazel Henderson, May 1978, p. 10.

The changing structure of American society has caused many of the insurance industry's "insoluble" problems. How the industry should address this transitional crisis is explored.

Reducing Risk via Quality Assurance, David L. Jarl, May 1978, p. 26.

A discussion of the application of quality assurance programs and how they can reduce a company's risks.

Risk Management and the Internal Auditor, Andrew D. Chambers, May 1978, p. 34.

A discussion of how internal auditors can be effective advisors for risk management programs.

Coping with Reduced Public Services, Robert F. Mendes, April 1978, p. 48.

To cope with the problem of reduced municipal services, the author suggests ways the risk manager can develop company defenses and coordinate a comprehensive loss control effort.

Commentary on the Course of Risk Management Education—Loss Control vs. Loss Financing, by Bob Hedges, with Further Commentary by James V. Davis, Richard S. Johnson and Russell A. Drake, Jr., April 1978, p. 102.

A professor comments on questions regarding the proper balance of loss control and loss financing raised in articles appearing in earlier issues, and the authors respond.

Developing an EDP Risk Analysis Plan, Brian Ruder, March 1978, p. 12.

A risk management program that analyzes EDP systems in terms of assets and resources, potential threats and viable safeguards is outlined.

Managing Transit Exposures, Howland G. Keller, January 1978, p. 42.

Risk exposure from damage to goods in transit can be controlled through a combination of risk control and risk finance techniques. Five points for the risk manager to keep in mind are offered.

Audit Committee: A Loss Prevention Tool for Directors' Liability, David R. Allen, and Carl J. Bellas, April 1978, p. 68.

The audit committee's function is examined, as well as possible benefits of a closer relationship with the risk management department.

Should the Audit Committee Play a Role in Risk Management?, Ronald M. Mano and Robert H. Raymond, August 1978, p. 46.

A response to an earlier article emphasizes the audit committee's primary function—to enhance the independence of the outside auditor.

Statistical Analysis in Risk Management, a series of articles showing how statistical analysis can benefit risk management programs, by J. David Cummins and Leonard R. Fraifelder.

Types of Probability Distributions, September 1978, p. 54.

Applications of MPV, October 1978, p. 42.

Estimation of MPV from Loss Data, November 1978, p. 26.

Formulas for Computing MPV, December 1978, p. 18.

This series continues into 1979.

APPLICATIONS IN SPECIFIC INDUSTRIES

Self Insurance: Treatment for the Hospital Malpractice Coverage Crisis, Thomas A. Dunn, December 1978, p. 10.

The malpractice insurance crisis forced an Ohio hospital to self insure. The hospital's risk manager details the success of the risk management program that was implemented to keep exposures to a minimum.

Professional Liability Risk Management in Pennsylvania, Robert L. Archer, November 1978, p. 52.

Pennsylvania's requirement that all health care providers maintain a risk management program, that state's response to the malpractice insurance crisis, is evaluated.

Risk Management Administration: How Gulf Oil Canada Ltd. Does It, G.W. Robinson, May 1978, p. 21.

The structure, policies and procedures of a major oil company's risk management program are described.

Owner-Controlled Insurance Program at Construction Site Saves Dollars, March 1978, p. 62.

Richard F. Grennan, Risk and Insurance Manager for Nebraska Public Power District, discusses the success of the company's insurance program for its construction project at Gerald Gentlemen Power Station.

COMMUNICATIONS

Information Systems: Can They Benefit Risk Managers?, Robert P. Corveny, August 1978, p. 32.

A "risk management information system" is analyzed for possible benefit to a risk manager in terms of the type of information offered and its potential application.

Employees' Role in Risk Management, Arthur J. Derr, June 1978, p. 34.

A guide for risk managers to use in educating the company's employees in the practice of good risk management.

The Impact of Professionalism, Edith Lichota, April 1978, p. 82.

A discussion of the responsibility risk management "professionals" have in protecting the insurance mechanism through effective communication with legislators and the public.

RIMS Insurance Industry Liaison Efforts Reach New High, March 1978, p. 54.

Reports of two meetings that were designed to allow risk managers and insurance company executives to exchange ideas and experiences.

RIMS Members Participate with Commercial Union in Market Liaison Meeting, May 1978, p. 45.

Report on the liaison meeting between Commercial Union executives and RIMS members, which was part of an overall market liaison program.

FINANCE

Determining a Firm's Loss Retention Level, James V. Davis, November 1978, p. 48.

The author explains several analytical methods of determining loss retention levels and discusses their advantages.

An Incentive Approach to Premium Allocation, E.J. LeVarett, Jr. and Patrick G. McKeown, July 1978, p. 39.

A model premium allocation plan that provides an incentive for reducing losses, yet is fair to each operating division, is analyzed.

Investment Decisions and the Cost of Pure Risk, Mark R. Greene, March 1978, p. 34.

The author evaluates the significance of "pure risk" in considering investment plans.

Risk Manager Designs Insurance Accounting Guide to Supplement Company's Insurance Manual, March 1978, p. 58.

John F. Roskopf, Manager of Corporate Risk and Insurance for Bliss & Laughlin Industries, designed an in-

Insurance Accounting Guide that explains to the firm's controllers and managers just where "all that money paid for insurance" went.

Retention Levels: The Key to Profits, Harvey H. Rubin, February 1978, p. 32.

Basic factors to consider in setting retention levels are discussed, including deviations of actual losses from expected losses caused by chance fluctuations, cyclical variations and inflation.

INTERNATIONAL

The View from Japan, Isao Takei.

Risk Management 'Hall of Fame', December 1978, p. 60.

Effects of Consumerism, August 1978, p. 66.

Can an Earthquake Countermeasures Bill Work? May 1978, p. 58.

Development of Risk Management in Japan, February 1978, p. 40.

The View from London, G. Neil Crockford, Royal Commission Recommends No-Fault Injury System, July 1978, p. 52.

Inflation's Impact on Injury Awards, April 1978, p. 74.

SAFETY AND SECURITY

Risk Management and Reliability, Myron J. Miller, October 1978, p. 19.

An evaluation of the reliability of various fire protection systems, with a rundown on current fire protection research efforts worldwide.

White Collar Crime: An Increasing Exposure to Loss, Jules Kroll and Sandy Beck, April 1978, p. 58.

Areas susceptible to white collar crime are discussed, as well as the insurer's role in guiding clients in this type of loss prevention.

Transportation Security: Losses Can Be Controlled through Low-Cost Devices, Norman Brammhall, March 1978, p. 18.

A cargo security device manufacturer describes several locks that can reduce theft problems as much as 85 to 90 percent.

Coping with Violence: Security Measures for Corporations, David Walker, February 1978, p. 10.

An expert on counter terrorist planning outlines measures to reduce the risk of kidnapping and other violent acts. Hostage situations, crisis management and coercive bargaining are covered.

Industrial Fire Protection during the Energy Crisis, James A. Lambert, January 1978, p. 10.

Advice is given on how to adequately

protect plant facilities while conserving energy, such as proper maintenance of fire protection equipment and steps to take in the event of a power outage.

SURVEYS

Trends in D & O Liability Insurance, Warren G. Brockmeier and Charles Reaves, November 1978, p. 58.

Results are given of a survey of American and Canadian businesses, which determined trends in D & O Liability and Fiduciary Liability exposures and insurance.

Should Safety Management Be Included in the Risk Management Function?, Mary Finnell, April 1978, p. 38.

Results of a survey of RIMS membership analyzing the current relationship between safety managers and risk managers.

Foreign Insurance Survey Shows RIMS Members' Practices Abroad, April 1978, p. 44.

Results of an AFIA study of foreign insurance practices among the membership of RIMS, indicating how risk managers view international markets, their methods of operation and the importance of specific functions and activities.

The State of Risk Management in Canadian Corporations, Halim Bishara, March 1978, p. 26.

Canadian corporations were surveyed to appraise the risk management function and the role played by the risk manager in these organizations.

RIMS/CPCU Study 25 Captive Insurers, March 1978, p. 39.

Highlights of a study of captive insurance companies conducted by the Joint Northern California CPCU/RIMS Research Committee in 1977.

RIMS Study Reveals Risk Managers' Increasing Responsibilities and Authority, March 1978, p. 46.

Results of a RIMS-commissioned study of the Society's membership, conducted by Sibson & Co., which explored the nature of the risk management function, the responsibilities and authority associated with it and its importance in the organization.

Insurance

A Comparison of Corporate Banking and Insurance Relationships—A Search for Stability, Richard E. Ragsdale, December 1978, p. 28.

A financial manager offers his impressions as to why corporate-insurer relationships have been so tenuous and what insurers can do to strengthen

these associations.

The Role of Insurance in Risk Management, Dr. H. Wayne Snider, December 1978, p. 40.

The development of the insurance concept and its current and future role in risk management are discussed.

Status of New York State's Insurance Exchange and Free Trade Zone, John R. Dunne, November 1978, p. 12.

New York's Senator Dunne outlines the development of Free Trade Zone and Insurance Exchange legislation, and analyzes both mechanisms.

The Role of the U.S. Broker, Philip J. Brown, Jr., September 1978, p. 42.

An analysis of opportunities for insurance brokers in helping clients develop risk management programs.

Tomorrow's Insurance Markets, Bernard J. Daenzer, June 1978, p. 24.

The changing face of the insurance marketplace and its future prospects are evaluated.

Some Points on Insuring Abroad, Robert E. Feer, April 1978, p. 62.

An international insurance company executive offers some practical considerations concerning currency, communications, tariffs, and captives to keep in mind when insuring abroad.

The Liability Insurance Scene in Canada, E. J. Anderson, February 1978, p. 20.

Forces impacting liability underwriting in Canada, including the U.S. product liability situation, inflation, excessive awards for bodily injury cases and growing claims consciousness, are examined.

Reinsurance in Canada: The Impact of the World Market, C.P. Graham, February 1978, p. 22.

Differing judicial systems, societies, workers' compensation systems and inflation rates throughout the world are some of the factors discussed that affect the Canadian reinsurance scene.

Insurance Markets—What Does the Future Hold?, Robert C. Goshay, January 1978, p. 20.

Trends to expect in the areas of inflation, premium price cutting, captives and catastrophe funds are discussed.

CAPTIVE INSURANCE COMPANIES

Offshore Locations for Captive Insurance Companies, Paul Bawcutt, October 1978, p. 32.

Locations in Europe, the Far East and the Caribbean favorable to establishment of captives are analyzed in terms of their political, tax and business situations.

Captives—The Future Is Limitless, Andrew J. Barile, PCU, June 1978, p. 22.

An analysis of the development of captives as profit centers and potential areas of expansion for these companies.

IRS Revenue Ruling 77-316: Avoiding Its Consequences, Sidney R. Pine, Abraham M. Stanger, and P. Bruce Wright, April 1978, p. 10.

Ramifications of the ruling prohibiting deduction of premiums paid to wholly owned foreign insurers, that underwrite only risks of the parent company and its subsidiaries, are explored — as well as alternatives that avoid these consequences.

COVERAGES

Insurance Mutuals: A Solution to Municipal Risks Coverage, Werner Pfennigstorf, September 1978, p. 12.

A survey of various alternatives to commercial insurance available to municipalities affected by increasing liability risks.

Is Your Retrospective Premium Plan Cost Effective?, Michael Murphy, August 1978, p. 10.

A look at the factors to consider when selecting a retrospective premium plan: feasibility, selection and application and design of a premium allocation system.

Approaching Boiler and Machinery Coverage: The Better Way, Sidney C. Raper, July 1978, p. 46.

The author suggests that analyzing machinery coverage on the basis of each machine's importance to a company's total operations is the most effective technique.

Fiduciary Liability—Fact & Fiction, Waller B. Smith, January 1978, p. 30.

An evaluation of basic elements of the problems associated with fiduciary liability.

WORKERS' COMPENSATION

Disability Prevention and Rehabilitation: Keys to Solving the Workers' Compensation Dilemma, David Evert, October 1978, p. 58.

Although legal reforms are needed, the author suggests ways employers can reduce their workers' compensation costs by motivating their employees in the areas of accident prevention and rehabilitation.

Self-Insured Workers' Compensation Wrap-up Approved in Dade County, Florida, October 1978, p. 34.

Metropolitan Dade County's Insurance and Risk Manager describes the county's self-insured workers' compensation program, under a Comprehensive Insurance Program, for its Rapid Transit construction project.

Cumulative Trauma and Occupational Diseases Updated, Albert J. Millus, September 1978, p. 22.

The author examines the concept of cumulative injury/occupational diseases and the criteria for determining what is compensable. Court cases are used to illustrate the prevailing doctrines of several states.

Handling Workers' Compensation Claims, William P. English, March 1978, p. 20.

The author presents eight guidelines for a claims-handling program that can effectively reduce workers' compensation costs.

Employee Benefits

Negotiating Lower Costs for Group Insurance Plans, Peter B. O'Brien, December 1978, p. 34.

The author shows how, by selecting the right insurer and asking ten key questions, risk managers can negotiate a multimillion dollar group insurance plan that fills the company's needs.

Reducing Risks Through Employee Assistance Programs, John Dolan, October 1978, p. 64.

Legislation prohibiting employment discrimination against alcoholics and drug addicts has exposed employers to new risks. The author explains how Employee Assistance Programs can reduce potential productivity loss and avoid bias suits.

Rehabilitation of the Handicapped—A Boon to Employers, Larry Steinhauser, September 1978, p. 34.

Rehabilitation programs not only help the handicapped individual achieve his potential, but also offer services for the employer.

Health Care Cost Containment: Current Strategies, Robert D. Paul, July 1978, p. 10.

Ways to contain the rapidly rising costs of health care coverage are outlined, including designing effective plans, eliminating abuses, providing preventive health education and improving health care delivery systems.

The Impact of Current and Proposed Employee Benefits Legislation, G. Frank Purvis, Jr., June 1978, p. 26.

Issues discussed include the raised mandatory retirement age, President Carter's tax plan, national health insurance proposals, HMOs, ERISA, mandatory benefit legislation and the problem of conflicting state and federal legislation.

Disability Claims—Rehabilitation Can Reduce Medical Costs, George Gornal, April 1978, p. 22.

A rehabilitation center director il-

lustrates a systematic method of managing disability claims that identifies and treats potentially costly claims in the early stages.

Group LTD—Some Call It the Phantom Benefit—Is It Really Underpaid?, John W. Mohr, February 1978, p. 26.

The author raises questions concerning the equity of many group LTD plans by comparing benefits for an average, middle-management employee with those for a high-level executive.

Employee Benefits Course Reopened, February 1978, p. 46.

Description of two courses developed by RIMS in conjunction with Georgia State University: *The Fundamentals of Insurance* and *The Fundamentals of Risk Management*.

Employee Benefits—Up, Up and Away, Arthur H. Burton, Jr., January 1978, p. 37.

The author offers his views on the future of employee benefit programs and the federal government's influence in its development.

PENSION PROGRAMS/ERISA

1978 Changes in Age Discrimination Laws: Implications for Pension and Welfare Plans, Henry von Wodtke, August 1978, p. 20.

The 1978 ADEA amendments are outlined and their impact on pension and welfare plans discussed, as well as specific plan benefits and current state laws that might be affected.

Pension Cost Containment: Current Strategies, Robert D. Paul, August 1978, p. 42.

An overview of trends affecting pension costs, with recommendations on how to design cost-effective plans that meet present and future needs.

Realities of Retirement Point to Need for Corporate Counseling Programs, Thomas O. Lamberson, May 1978, p. 28.

The benefits of pre-retirement counseling are discussed, as well as the best means of implementing these programs.

RIMS Chapter Profiles

Profiling Ontario (ORIMS), Jean Guy Humesill, June 1978, p. 46.

Profiling Los Angeles, Carolyn Martini, February 1978, p. 52.

Books Reviewed

Risk Management: Text and Cases, Mark R. Greene and Oscar N. Serbelin, July 1978, p. 54. Reviewed by Sandra J. Billow, Corporate Insurance Analyst, Stouffer Restaurants & Inns.

